NORTH CAROLINA COMMUNITY COLLEGE SYSTEM

Division of Business and Finance
Administrative and Facility Services Section

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2000 State Bond Funds Report
to the
Higher Education Bond Oversight Committee
October 25, 2010

NORTH CAROLINA COMMUNITY COLLEGE SYSTEM

Executive Summary
October 25, 2010

Bond Authorization Report

The Bond Authorization Report submitted with this report is based on the project approvals as of October 15, 2010. The State Board has approved the commitment of $498,141,461 or 99.85% of the new construction funds, and $101,297,720 or 100% of the repair & renovation funds to a project.

2000 State Bond Utilization (HUB) Report

As illustrated in the spreadsheet titled "2000 State Bond Utilization Report," the HUB participation percentage for the system through the reporting period June 30, 2010 is **11.77%,** or total funds in the amount of **$87,908,718**, have been expended with HUB contractors. The break down of the current participation percentage by minority category is as follows:

1.90% or $14,231,487 with **African-American** contractors,
0.68% or $5,114,665 with **Hispanic** contractors,
0.34% or $2,550,911 with **Asian-American** contractors,
0.93% or $6,912,595 with **American Indian** contractors,
7.56% or $56,464,969 with **Female** contractors, and
0.35% or $2,634,092 with **Economically Disadvantaged** contractors.

2000 State Bond Projects Status

As of July 30, 2010, the community colleges have **410 projects** identified on the cash flow model. The following provides a status of those projects.

- **Three hundred sixty-five (365**) projects have been successfully **closed.**
- **Nineteen (19)** have been **completed** (final payment awaiting final reports and as built drawings).
- **Seventeen (17)** are currently **under construction**.
- **Six (8)** are currently **under design**.
- **One (1) project** remains **inactive for Vance – Granville CC. This project will be for a land acquisition.**

As of July 30, 2010, the system has closed-out and/or completed 94% of the 410 identified projects.

Projects Completion Schedule

The projections provided in the Bond Status Report suggest that the last bond project will be completed (not closed) in July 2012.

- **Fiscal Year 2010 – 11**
  - **19** Projects are scheduled for completion, involving remaining funds in the amount of $14,076,144; **($10,476,976 bond funds expended for these projects to date)**.

- **Fiscal Year 2011 –12**
  - **6** Projects are scheduled for completion, involving remaining funds in the amount of $10,296,410; **($623,086 bond funds expended for these projects to date)**.

- **Fiscal Year 2012 –13**
  - **1** Projects are scheduled for completion, involving remaining funds in the amount of $476,991; **($1,623,390 bond funds expended for these projects to date)**.

STATE BOARD OF COMMUNITY COLLEGES

BOND AUTHORIZATION REPORT
AS OF OCTOBER 15, 2010

There are no construction/property items for approval on the current agenda that involve **new** approvals utilizing the 2000 bond funds as follows:

Net 2000 New Construction Funds Approved	$ 0	*
Net 2000 R&R Funds Approved	0	*
Total 2000 Bond Funds Approved	$ 0	

*Does not include state bond funds previously approved or amended in earlier projects.

Other State Funds	$ 0
Non-State Funds	0
Total for bond projects	$ 0

BALANCE OF 2000 STATE BOND FUNDS

Total 2000 New Construction Funds Available	$ 498,867,160	
Less net New Construction Funds approved through previous months	(498,132,491)	**
Less net New Construction Funds approved this month	0	
Balance of New Construction Funds remaining	$ 734,669	
99.85% of New Construction Funds are committed		
Total of R&R Funds Available	$ 101,297,720	
Less net R&R Funds approved through previous months	(101,297,720)	**
Less net R&R Funds approved this month	0	
Balance of R&R Funds remaining	$ 0	
100.00% of R&R Funds are committed		
Grand Total 2000 New Construction and R&R Funds	$ 600,164,880	
Less Total Construction and R&R Funds Approved	(599,430,211)	
Grand Total 2000 Bond Funds Unapproved	$ 734,669	
99.88% of all 2000 Bond Funds are committed		

**These figures reflect revised budgets for previously approved projects, and there may not be a direct correlation to figures in previous Bond Authorization Reports.

New Construction Funds increased $135,000 - Interest from bonds for settlement award - Pitt CC - Project #1111

New Construction Funds increased $29,880 - interest from bonds for settlement award - Pitt CC - Project #1111

SBCC
10/15/2010

NORTH CAROLINA COMMUNITY COLLEGE SYSTEM
HISTORICALLY UNDERUTILIZED BUSINESSES
2000 STATE BOND UTILIZATION REPORT
AS OF JUNE 30, 2010

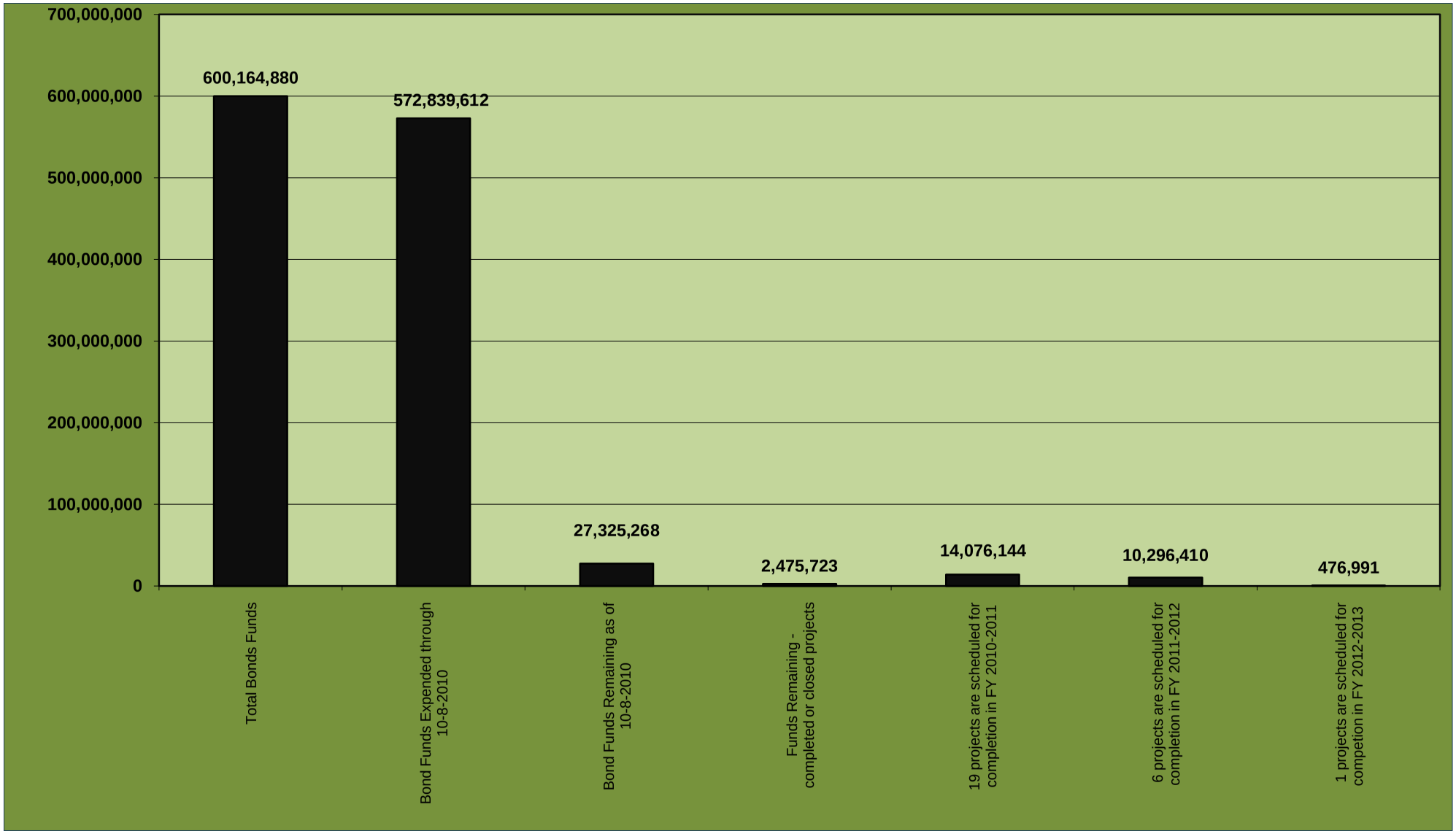
College	HUB Expenditures by Minority Category*						Total HUB Expended	2000 Bond Funds Expended**	Other Funds Expended	Total Funds Expended	HUB % of Total Funds Expended
	B	H	A	I	F	D					
Alamance Total	139,634	96,679	0	0	993,576	0	1,229,888	7,174,455	9,034,396	16,208,851	7.59%
Asheville Total	28,547	194,168	0	0	538,848	14,134	775,697	14,050,666	8,696,292	22,746,958	3.41%
Beaufort Total	101,854	0	0	0	713,770	0	815,624	7,178,444	480,085	7,658,529	10.65%
Bladen Total	77,756	0	0	74,576	177,284	363,176	692,792	4,321,603	24,108	4,345,711	15.94%
Blue Ridge Total	0	965,057	5,245	0	502,185	7,375	1,479,862	3,413,490	1,772,749	5,186,239	28.53%
Brunswick Total	0	0	0	0	19,374	0	19,374	1,416,717	651,476	2,068,193	0.94%
Caldwell Total	0	0	0	0	19,178	0	19,178	6,031,340	1,074,613	7,105,952	0.27%
Cape Fear Total	85,790	0	0	4,562	2,877,495	0	2,967,847	36,135,526	1,064,781	37,200,307	7.98%
Carteret Total	0	0	0	0	2,065,927	102,527	2,168,454	6,803,729	8,205,797	15,009,525	14.45%
Catawba Total	0	7,331	0	50,000	625,516	0	682,847	9,994,392	5,771,796	15,766,188	4.33%
Central Carolina Total	147,772	0	3,573	205,597	1,907,513	0	2,264,455	11,899,440	4,664,207	16,563,647	13.67%
Central Piedmont Total	3,061,571	766,648	18,390	319,737	12,636,263	0	16,802,609	63,845,238	19,976,017	83,821,255	20.05%
Cleveland Total	71,006	0	0	78,640	179,063	52,478	381,187	5,101,777	2,181,015	7,282,792	5.23%
COA Total	27,273	19,416	0	0	382,390	6,637	435,716	4,141,152	4,698,838	8,839,990	4.93%
Coastal Carolina Total	291,939	19,445	0	0	2,140,212	0	2,451,596	19,452,165	87,267	19,539,432	12.55%
Craven Total	33,177	51,285	0	0	1,491,920	124,389	1,700,771	7,448,906	3,920,270	11,369,176	14.96%
Davidson Total	114,359	13,299	0	0	698,825	0	826,483	6,120,466	1,506,442	7,626,908	10.84%
Durham Total	1,263,245	517,350	116,727	163,775	1,988,362	55,672	4,105,131	15,371,675	18,215,097	33,586,772	12.22%
Edgecombe Total	860,356	895,810	46,862	0	1,280,137	0	3,083,165	8,014,017	4,545,894	12,559,911	24.55%
Fayetteville Total	683,770	248,918	0	1,606,896	3,736,551	120,491	6,396,626	25,039,448	2,970,162	28,009,611	22.84%
Forsyth Total	225,838	425,441	805,944	130,766	1,207,064	13,709	2,808,761	17,662,452	10,419,139	28,081,592	10.00%
Gaston Total	945	0	0	388,844	33,581	0	423,370	5,840,681	4,063,778	9,904,459	4.27%
Guilford Total	1,329,570	120,619	5,025	0	2,587,149	0	4,042,363	24,134,058	10,759,988	34,894,046	11.58%
Halifax Total	259,221	38,057	0	0	693,094	0	990,373	9,077,855	1,640,940	10,718,795	9.24%
Haywood Total	39,036	0	0	0	31,136	0	70,172	2,640,000	432,433	3,072,433	2.28%
Isothermal Total	1,100	0	0	0	365,849	0	366,949	3,342,043	2,467,420	5,809,463	6.32%
James Sprunt Total	107,665	0	0	70,722	247,076	123,345	548,809	2,715,036	119,001	2,834,037	19.36%
Johnston Total	144,143	0	0	0	127,034	0	271,177	10,102,256	1,208,823	11,311,078	2.40%
Lenoir Total	259,654	0	0	191,705	869,705	0	1,321,064	10,817,213	1,160,024	11,977,238	11.03%
Martin Total	0	0	0	0	0	59,343	59,343	1,563,895	0	1,563,895	3.79%
Mayland Total	0	0	0	0	418,506	0	418,506	3,094,579	979,336	4,073,915	10.27%
McDowell Total	0	0	0	7,383	203,540	43,906	254,830	2,859,566	725,092	3,584,658	7.11%
Mitchell Total	49,222	42,201	3,004	0	418,008	0	512,436	5,495,856	2,069,786	7,565,642	6.77%
Montgomery Total	14,277	0	0	2,572	21,644	0	38,493	502,003	0	502,003	7.67%
Nash Total	480,862	20,132	10,115	0	458,757	34,198	1,004,064	4,882,081	3,931,823	8,813,904	11.39%
Pamlico Total	222,776	0	0	0	1,759	0	224,535	2,269,819	1,482,898	3,752,717	5.98%
Piedmont Total	9,906	20,000	0	0	273,164	0	303,070	4,755,943	446,319	5,202,262	5.83%
Pitt Total	243,501	40,089	0	3,357	384,005	407,345	1,078,297	14,055,918	2,333,910	16,389,828	6.58%
Randolph Total	59,390	0	0	0	399,593	0	458,983	3,029,910	301,164	3,331,074	13.78%
Richmond Total	0	0	96,000	43,000	128,000	0	267,000	5,084,093	643,207	5,727,300	4.66%

NORTH CAROLINA COMMUNITY COLLEGE SYSTEM
HISTORICALLY UNDERUTILIZED BUSINESSES
2000 STATE BOND UTILIZATION REPORT
AS OF JUNE 30, 2010

College	HUB Expenditures by Minority Category*						Total HUB Expended	2000 Bond Funds Expended**	Other Funds Expended	Total Funds Expended	HUB % of Total Funds Expended
	B	H	A	I	F	D					
Roanoke-Chowan Total	0	0	0	0	73,909	0	73,909	856,262	826	857,088	8.62%
Robeson Total	91,900	0	28,600	2,009,675	376,237	901,857	3,408,269	13,504,589	550,000	14,054,589	24.25%
Rockingham Total	10,018	0	0	0	530,882	0	540,900	4,615,872	532,522	5,148,394	10.51%
Rowan-Cabarrus Total	50,375	0	121,399	0	420,681	847	593,302	9,481,893	7,885,575	17,367,467	3.42%
Sampson Total	9,660	0	0	0	565,008	0	574,668	4,140,350	2,063,044	6,203,394	9.26%
Sandhills Total	1,113,153	3,969	804,850	1,046,015	987,556	0	3,955,542	13,092,471	11,754,031	24,846,502	15.92%
South Piedmont Total	78,519	0	0	2,303	181,125	0	261,947	679,723	1,293,281	1,973,003	13.28%
Southeastern Total	82,318	0	0	319,143	533,904	0	935,365	6,686,541	0	6,686,541	13.99%
Southwestern Total	0	0	54,925	0	91,294	0	146,219	4,553,401	3,030,144	7,583,546	1.93%
Stanly Total	172,193	35,168	0	147,164	428,194	0	782,720	5,136,590	780,807	5,917,396	13.23%
Surry Total	4,130	370,406	0	0	870,021	0	1,244,557	9,460,748	5,447,252	14,908,000	8.35%
Textile Center Total	0	0	0	0	16,257	54,907	71,164	779,448	1,871,841	2,651,289	2.68%
Tri-County Total	0	0	0	0	22,760	0	22,760	1,060,418	155,129	1,215,547	1.87%
Vance-Granville Total	1,422,170	0	174,422	29,000	1,484,799	0	3,110,391	16,221,050	546,119	16,767,168	18.55%
Wake Total	221,955	81,717	20,876	1,354	3,085,259	0	3,411,161	30,870,508	11,917,372	42,787,880	7.97%
Wayne Total	149,135	70,997	196,030	15,809	1,152,888	147,756	1,732,615	12,265,524	221,266	12,486,790	13.88%
Western Piedmont Total	24,218	0	0	0	461,582	0	485,800	5,278,418	0	5,278,418	9.20%
Wilkes Total	26,000	0	38,925	0	477,576	0	542,501	5,390,471	7,214,709	12,605,180	4.30%
Wilson Total	340,590	50,462	0	0	861,984	0	1,253,036	6,083,452	60,856	6,144,308	20.39%
Total	**14,231,487**	**5,114,665**	**2,550,911**	**6,912,595**	**56,464,969**	**2,634,092**	**87,908,718**	**547,037,630**	**200,051,156**	**747,088,786**	**11.77%**
	1.90%	0.68%	0.34%	0.93%	7.56%	0.35%					

*Black, African American (B), Hispanic (H), Asian-American (A), American Indian (I), Female (F), Socially and Economically Disadvantaged (D)

**Does not include expenditures to date of $21,812,668.29 for property acquisitions and $2,552,135 for a joint venture project at College of the Albemarle that is exempt from reporting requirements by HB 196 of the 2001 Session.

15 =Total Community Colleges Less than 5%
31 =Total Community Colleges Less than 10%
28 =Total Ccmmunity Colleges Greater than/Equal to 10%
10 =Total Ccmmunity Colleges Greater than 15%

NORTH CAROLINA COMMUNITY COLLEGE SYSTEM
2000 State Bond Funds
Projected Expenditure Schedule
2010 - 2012