tenor and in such denominations and the principal and interest payable at such place as the board of commissioners may by resolution determine. The said bonds shall be signed by the chairman and by the clerk of said board and the coupons attached to said bonds shall bear the facsimile printed or lithographed signature of either the said chairman or the said clerk, and the bonds shall bear the corporate seal of said county.

Execution of.

Sec. 2. The bonds authorized by this act may be issued in suitable installments from time to time, or may all be issued forthwith, and the proceeds derived from the sale of said bonds shall be set aside in a separate fund and are hereby appropriated for the special purpose of paying the principal and interest of the bonds to be refunded under the provisions of this act, and it shall be unlawful for the board of commissioners of Buncombe County to use said funds for any other purpose; *provided, however,* that the purchasers of said bonds shall not be required to see that the provisions of this section have been complied with.

May be issued at once or from time to time.

Proceeds to be appropriated to purpose aforesaid.

Unlawful to use for any other purpose.

Sec. 3. That for the purpose of paying the principal and interest of any and all bonds authorized by this act, the board of commissioners of said county are authorized and directed to levy annually, at the time other taxes are levied and collected, a special tax of sufficient rate and amount to pay the aforesaid principal and interest as the same become due, and the said special tax authorized by this section is hereby declared to be a tax for a special purpose and with the special approval of the General Assembly within the meaning of the Constitution.

Special tax.

Sec. 4. That the bonds authorized by this act shall be sold by the county commissioners at public sale at not less than par and accrued interest, and shall be advertised for sale in the manner prescribed by the County Finance Act.

Advertisement and public sale.

Sec. 5. That in computing the amount of net debt of Buncombe County in the issuance of any bonds by said county pursuant to the County Finance Act, it shall be lawful for the board of commissioners of Buncombe County in determining the net debt of said county under the provisions of section fourteen of the County Finance Act, to deduct the amount of sinking fund on hand at the date of said debt statement arising from the proceeds of the sale of bonds herein authorized.

Computation of net debt of County.

Sec. 6. That this act shall not be affected by any condition, restriction or limitation contained in any other act, either general, special or local, and particularly the powers conferred by this act shall not be affected by any condition, restriction or limitation contained in the County Finance Act as the same now exists or may be amended at this session of the General Assembly.

Bonds not subject to limitation imposed by law.