cy by electing a stockholder; and if the president shall at any time be absent from the board, the directors may, if five be present, appoint one of their own body to act as president during that meeting.

VI. *Be it further enacted*, That there shall be annual meetings of the proprietors of stock, at such times and places as the preceding general meeting have appointed. Proprietors may attend by proxy, under such rules as the bye laws prescribe: *Provided*, that in no case shall the president or any director vote under the authority of another stockholder; nor shall any officer or agent of the company be the proxy of a stockholder; and if there be any proxy which is jointly made to the president and another or others, or to any director and another or others, or to any other officer or agent of the company jointly with another or others, the proxy shall be void.

VII. *Be it further enacted*, That special meetings of the company may be called by the president and directors, or a majority of their board assembled; or it shall be called by the president whenever ten members of the company or more, owning together two hundred shares, shall require it: *Provided*, that public notice shall be first given of the time and place of the said meeting, and of the purpose for which it is called, unless the interest of the company requires that the cause of convening the meeting should not be published: *And provided*, that, either in person or by proxy, there shall be present at the meeting a number of persons owning together a majority of the stock.

VIII. *Be it further enacted*, That the president and directors of said company shall be, and they are hereby invested with all the rights and powers necessary for the construction, repair and maintaining of a rail road to be located as aforesaid, and to begin at such point and prosecuted in such directions as the stockholders shall direct; and they may cause to be made and constructed for the said company all works whatsoever which may be deemed necessary or expedient to the successful and proper completion and enjoyment of said rail road. They may appoint a secretary and treasurer, and other officers, and take from them bonds and security for the faithful performance of their duties, which bonds shall be made payable to the company; but the salaries or other compensation of the said officers shall be regulated by the stockholders in general meeting. And during the intervals between the general meetings of the stockholders, the president and directors may transact all the business of the company, with the limitations herein before and hereafter stated.

IX. *Be it further enacted*, That the president and directors shall have power to make contracts with any person or persons, on behalf of the company, for making said rail road and performing all other works respecting the same: *Provided*, they shall not make any contract with any member of the board of directors, nor with the president without the express assent of the stockholders being given to such a contract at a general meeting.

X. *Be it further enacted*, That at any general meeting of the stockholders, no person who has an individual interest in a question to be decided by them, shall be allowed to vote either for himself or as the proxy of another stockholder; and no person shall be elected a president or a director of the company, who does not own at least twenty shares of stock in the company; and if any person, after his election to the office of president or director, ceases to be the owner of so many shares, he shall thereupon