ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned	$ 855,696.70	
Loans on mortgages	1,712,184.05	
Loans on collaterals	94,700.00	
Book value of stocks and bonds	4,594,590.00	
Cash in bank	916,001.32	
Agents' debit balances	628,721.81	
Bills receivable	39,593.19	
All other	67,384.68	
		$ 8,908,871.75
Deduct all other	$ 39,912.18	
		39,912.18
Total net or ledger assets		$ 8,868,959.57

OTHER ASSETS.

Rents and interest due and accrued		20,993.19
Market value of stocks and bonds over book value		337,627.00
Uncollected premiums		282,800.00
Gross assets		$ 9,510,379.76
Non-admitted assets—		
Company's stock—owned	$ 33,000.00	
Bills receivable, past due	683.00	
Total deductions		33,683.00
Total admitted assets		$ 9,476,696.76

LIABILITIES.

Losses adjusted and unpaid	$ 103,943.48	
Losses in process of adjustment	539,577.52	
Losses resisted	41,111.00	
Net amount unpaid losses, less re-insurance and salvage claims		$ 558,322.00
Total unearned premiums		3,187,468.67
Amount reclaimable on perpetual fire risks		765,309.20
Salaries, rents, etc., due and accrued		20,742.30
Total liabilities		$ 4,731,842.17
Cash capital		3,000,000.00
Net surplus		1,778,537.59
Total liabilities, including cash capital and net surplus		$ 9,510,379.76

MISCELLANEOUS.

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force at beginning of year	$ 631,932,545.00	$ 6,174,045.90
Written during year	559,358,869.00	5,280,838.81
Total	$1,191,291,414.00	$ 11,454,884.71
Deduct those expired and marked off as terminated	520,821,602.00	4,854,077.40
In force at end of year	$ 670,469,812.00	$ 6,600,807.31
Deduct amount re-insured	35,333,415.00	357,076.59
Net amount in force at end of year	$ 635,136,397.00	$ 6,243,730.72
Largest amount in any one hazard	$ 100,000.00	