

NORTH CAROLINA RAILROAD COMPANY RECORDS, 1849 - 1952

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The construction and operation of the North Carolina Railroad was an important factor in the development of North Carolina. When the General Assembly authorized the chartering of the Road on January 27, 1849, the state badly needed a rail connection between the eastern and western parts of the state.¹

As early as 1833 efforts had been made to have the state finance a system of railroad transportation. It was in that year that the first comprehensive plan was submitted to the General Assembly. It was defeated largely because of lack of unity among the different sections of the state. Attempts were made in succeeding legislative sessions to get state support for railroad construction. Finally, at the 1848 session, a compromise between the two dominant political parties, the Whigs and the Democrats, made possible the passage of the North Carolina Railroad bill, or the Ashe bill, so named after its sponsor, W.S. Ashe, a Democrat of New Hanover County.

The road was to run from the vicinity of Goldsboro to Charlotte, or, in the words of the chartering Act, "..... from the Wilmington and Raleigh Rail Road where the same passes over Neuse River, in the County of Wayne, via Raleigh, and thence by the most practicable route, via Salisbury, in the County of Rowan, to the Town of Charlotte, in the County of Mecklenburg."²

In order to finance construction of the road, the 1849 Act authorized the state to subscribe to \$2,000,000 worth of the original stock and private citizens purchased the remainder, valued at \$1,000,000.³ Later, when the company ran short of funds in 1854, the General Assembly authorized the purchase of an additional \$1,000,000 of stock.⁴

To begin construction of the road with the proper ceremony, "an official breaking of ground was held in Greensboro on July 11, 1851. This ceremony, performed before the stockholders of the company and a large company of others, had for its officiating leader Calvin Graves, who had cast the deciding vote for the charter in the Senate."⁵ Actual work on the

¹Laws of North Carolina, 1848-1849, chapter 82, pp. 138-159.

²Ibid., p. 140.

³Ibid., pp. 143-144, 153.

⁴Ibid., 1854-1855, chapter 32, pp. 64-65.

⁵Cecil Kenneth Brown, A State Movement in Railroad Development (Chapel Hill: The University of North Carolina Press, 1928), p. 77.

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road began in January, 1852, and as it progressed the road line was opened up from either end and trains put on the finished portions. Finally, on January 29, 1856, the two sections of the road were joined about half way between Greensboro and Jamestown, and the next day the first trains passed through.

The Railroad was leased to the Richmond and Danville Railroad Company in 1871 for a period of thirty years⁶ and finally in 1895 it was leased to Southern Railway Company for ninety-nine years.⁷ Even so, the organization of the North Carolina Railroad Company is maintained, and the Road still operates under the Act of 1849 which has been changed very little in the ensuing years.

The records of this company were transferred to the Department of Archives and History on February 6, 1952 by Mr. Bob Graham, Secretary-Treasurer of the Company.

⁶The lease is given in full in Senate Document Number 27, 1871-1872, pp. 47-57.

⁷The lease is given in full in Report of Board of Railroad Commissioners of North Carolina, 1895, pp. V-XIII.

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Microfilm No. ^{5.79.24} (52) Minutes, Board of Directors - July 3, 1904 - ^{July 8, 1965} ~~January 10, 1952~~ (see p. 32.)
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31	R, 1910-1915; R, stock transfers, 1910-1919; S, stock transfers, 1910-1916; S, 1910-1916; T, 1910-1919; T, taxes, 1910-1917; V, 1918; W, 1910-1919; W, stock transfers, 1910-1918.
32	A, 1920-1929; A, stock transfers, 1920-1929; B, stock transfers, 1920-1929; Burlington - Real Estate; Barnes, Wiley G.; Brawley, Dr. R.V.; B; C, stock transfers; claims, credit, court matters; C; Dividends, deeds; D; Experts' reports; F; G, stock transfers; Giles, D.F.; Graham, John W. and William A.; Gwynn, T.L.; G; H, stock transfers; Hunter, Hill M.; H-I; J, stock transfers; J; Kyser, Howell R.; K; L, stock transfers; L;
33	1920-1929 - M-T; Taxes; V-Y.
34	1930-1939 - Adams and Peck; Adams, Charles C.; Adderton, James; Aetna Insurance Company; Akers, Mrs. Nancy A.; Albright, W.H.; Alderman, Sidney - General Solicitor, Southern Railway Company; Allen, Murray; American Bank Note Company; American Trust Company; Amos, R.J.; Anderson, H.B. - Auditor, Seaboard Airline Railway Company; Anderson, Mrs. Sallie Spencer; Arrasmith, J.M.; Atlantic and North Carolina Railroad Company; Aycock, Mrs. Charles B.; Balance sheets; Bank of Lexington; Bank of New York and Trust Company; Bank of Wayne; Bankers Trust Company; Barnes, Mrs. Charlotte J.; Barnes, W.G.; Barrett, George B.; Barrett, Judge William H.; Barringer, David; Baynard, Howard W. - Assistant Auditor, Safe Deposit and Trust Co.; Beasley, Roland; Beddingfield, A.E. - Income Tax Division, Revenue Department; Bell, Mary P.; Bernhardt, George H.; Berry, E.B. - Superintendent of Insurance, Souther Railway System; Bickett, Mrs. T.W.; Black, Mrs. Glenn D.; Blackley, Mrs. W.G., re Leroy Smith stock; Bost, E.S., Jr.; Boyden, N.N.; Boyden, Victor H.; Bragaw, Mrs. Winifred A.; Branson, F.E.; Breese, W.E.; Brittain, John T.; Brown, Dr. Earl H.

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36	1930-1939 - Fidelity Bank of Durham; Fidelity Philadelphia Trust Co.; Finance Committee minutes; Finance and Land Committee; Finch, B.H.; Finch, J.A.; First National Bank of Burlington; First National Bank of Philadelphia; First National Bank of Thomasville; First National Bank of Wades- boro; Fisher, Henry E. - counsel for North Carolina Rail- road; Foster, John W.; Fonville, D.R.; Freeland, G.J.; Fuller, Julia C.; Gant, J.G.; Gattis, S.M., Jr.; George and Farrington; Giles, D.F. - Secretary and Treasurer, North Carolina Railroad; Giles Trust Company; Glenn, M.C.; Gold, Charles W.; Goldstein, Ellis; Graham, A.W., Jr.; Graham, Jessica Vance; Graham, Margaret B.; Greene, E.E.; Griffith, Robert W.; Guaranty Trust Company of New York; Guion, W.B.R. - Division Counsel, Atlantic Coast Line Rail- road Company; Gulf Refining Co.; Gumoens, Louis de; Gwynn, T.L.; Halbert, E.J.; Hamilton, Daniel H.; Hamil- ton, J.A.; Hamilton, J.G. DeR.; Harmon, A.L.; Harrison, Fairfax - President, Southern Railway Company;

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37	1930-1939 - Holt, Mrs. Edna B.; Holt, Erwin A.; Holt, Eugene; Holt, George E.; Holt, W.E.; Horne, Pearce - Supt. of Southern Railway Co.; Horner, Earl B. - Mayor of Burlington; Humphrey, H.M.; Humphrey, Miss Mary H.; Hunt, C.A., Jr.; Hunter, Dr. H.D.; Hunter, Hill M.; Hunter, V. L.; Hutchins, Fred S.; Hutchison, F.; Hyde, John B. - Vice-President of Southern Railway Co.; Imlay, Charles V.; Income statements; Income tax returns; Interstate Commerce Commission; Invoices and vouchers, 1930-1934.
38	1930-1939 - Invoices and vouchers, 1934-1937; Isaacs, Sol.; Issenhour, Mrs. Lottie A.; Jackson, Mrs. Mary W.; Jarvis, Miss Margaret S.; Jeffries, L.E. - Vice-President and General Counsel, Southern Railway Company; Jenkins, David H.; Johnston, Thomas P.; Joyner, W.T. - Assistant Counsel, Southern Railway Company; Justice, Mrs. Elizabeth B.; Kelly, R.C. - Division Counsel, Southern Railway Company; Kemper - Comptroller, Southern Railway Company; King Cotton Hotel; King, R.R.; King, Mrs. Roxie A.; Kirchoffer and Arnold; Kirkland, L.D. - Vice-President, Fidelity Bank of Durham; Kirkman, A.G.; Kirkman, S.A.; Kirkman, Victor E.; Knott, W.P.; Knox, Miss Clara.
39	1930-1939 - Lambeth, John W.; Land Committee; Land sale; Lassiter, Robert; Lea, C.A.; Leach, Miss Preston; Lee, W. T.; Legislative Bill; Lentz, Miss Clara and Miss Verna; Letters - change of address; Linehan, W.A.; Linn and Linn; Little, Mrs. Elizabeth M.; Long, J. Dolph; Lyerly, Mrs. Helen A.; Lynch, B. Frank; Lynch, George T.; MacRae, Hugh; McFalls, Samuel A.; McNamee, J.J. - Assistant Engineer; Mackay, C.D.; Manufacturers Trust Co. of New York; Marache Bros.; Mauldin, Guy E. - Assistant Secretary, Southern Railway Co.; Mauldin, W.H.; Maxwell, A.J.; Commissioner of Revenue; Mayor, City of Burlington; Mechanics Savings Bank of Raleigh; Michaux, Mrs. L.M.; Middleton, Maury; Treasurer of Southern Railway Company; Miller, A. Clinton; Miller, W.H., Vice-President of Southern Railway Co.; Minutes - Directors and Stockholders meetings; Miscellaneous;

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40	1930-1939 - Mosbacher, Emil; Mountcastle, Geo. W.; Mulliken, A.D.; Murphy, G.S.; Murphy, Mrs. Kate G.; Murphy, Thomas J.; Nash, C.M.; Nash, Mrs. J.W.; National Fire Insurance Co. of Hartford, Connecticut; Newsome, Mrs. Estelle; New York Trust Co.; Norris, E.E. - Vice-Pres., Southern Railway Co.; North Carolina Bank and Trust Co. of Salisbury; North Carolina Railroad; O Henry Hotel of Greensboro; Old, L.E. - Secretary, Southern Loan and Insurance Co.; Owens, Walter D. - Southeastern manager, U.S. Casualty Co.; Page Trust Co. of Raleigh and Thomasville; Palmer, Katherine Stedman; Parker, Miss Ann; Parker, Mrs. P.E.; Parker, Reid; Parks, P.B. - Manager of Pass Bureau, Southern Railway Co.; Parrott, Miss Blanch; Pass applications for Officers and Directors; Pass letters to stockholders; Peele, Herbert - Secretary and Treasurer, North Carolina Railroad Co.
41	1930-1939 - Peele, Herbert - Secretary and Treasurer, North Carolina Railroad Co.; Pegram, Mrs. Annie C.; Phillips, Mrs. Lucy R.; Phipps, Mrs. Sallie V.; Pickens, R.J.; Piedmont Fire Insurance Co.; Pizzini, B.W. and Co.; Poole, Mrs. J.C.B.; Postmaster - Hillsboro; Price, R.E.; Propst, C.L.; Proxy Committee report for state and private stock; Proxy, State's; Pullen, A.M. and Co.; Purcell, J.E.; Purchase of bonds; Raleigh Banking and Trust Co.; Rankin, W.S.; Return receipts - registered mail; Robertson, Hayworth, and Reese; Robertson, Miss Julia J.; Robinson, Jule S.; Rodwell, Mrs. Joseph L.; Rogers, L.G.; Rogers, Richard S.; Rondthaler, Edward; Royster, D.W.; Russ, W.M. and Co.; Safe Deposit and Trust Co. of Baltimore; Sandahl, Charles E.; Scott, Charles A.; Scott, Ella A.; Seaboard Airline Railway Co.; Seay, T.H., Comptroller, Southern Railway Co.; Security National Bank of Greensboro; Self, R. O., Ass't. Secretary of the North Carolina Railroad Company; Shaffner, Mrs. C.L.; Work sheets; Shuping and Hampton; Simpson, R.E., Ass't. Vice-President of Southern Railway Co.; Sipe, Bryan W.

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43	1930-1939 - Tanker Oil Co.; Taxes; Tax returns, City of Raleigh; Taxes, Burlington.
44	1930-1939 - Taylor, Charles E.; Templeton, A.J.; Theim, James T.; Thomas, A.E.; Thomas, Mrs. C.R.; Ticket Agents, Southern Railway Co.; Tiffit Brothers (Hartford, Connecticut); Tomlinson, M.D.; Tonissen, E.J. - Expert, North Carolina Railroad Co.; Trustees, Sugar Creek Church; Tudor, George C.; Turrentine, J.W.; Underwriter's Trust Co. of New York; U.S. Fidelity and Guaranty Co. of Baltimore; Van Winkle, Kingsland; Vann, Mary; Vivian, Miss Emily; Wachovia Bank and Trust Co. - Asheville, High Point, Raleigh, Salisbury, and Winston-Salem; Wagoner, Mrs. Katie Parker; Wake County tax lists; Walker, D.J.; Walker, John K.; Walker, Joseph and Sons of New York; Walker, Paul A.; Weathers, Lee B.; Webb, Alexander; Webb, Thomas H.; Weston, Julian B.; Wharton, C.R.; White, J. Harvey; White, W.E.; Williams, Luther C.; Williamson, W.P.; Williamson, William H., Jr.; Wills - Susan E. Hall; Wilmington Savings and Trust Co.; Wilson, George E., Jr.; Wood, W.H.; Woodard, Charles G.
45	1930-1939 - Woodley, W.W., Jr., liquidating agent for Rutherford County Bank and Trust Co.; Woodward, G.A.; Wright, Clem G.; Wright, Mrs. William T.; Wyatt, D.L.; Wynn, F.S. - Vice-President of Southern Railway System; Yelton, J.H.; Invoices and receipt vouchers, 1937-1939. 1940-1950 - American Trust Co.; Balance sheets; Blakey, L.J.; Burlington - Real Estate; Claims; Coit, Miss Johnsie; Directors and Committees - notices of meetings; Directors - Letters; Directors - Pass letters; Experts' reports; Financial statements; Finance Committee; Hines, Mrs. Harvey C.;

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46	1940-1950 - Hyde, Mr. John B. - Vice-President of Southern Railway Co.; Interstate Commerce Commission; Invoices and vouchers; McAdoo; Miller, H.W. - Vice-President of Southern Railway Co.; Miscellaneous, 1941-1946.
47	1940-1950 - Miscellaneous, 1947-1950; Mountcastle, G.W.; North Carolina Railroad Co.; Pass letters for Stockholders and Directors; Price, R.E.; Proxy Committee; Railroad Retirement Board.
48	1940-1950 - Railroad Retirement Board; Rural Electrification; Seay, T.H. - Comptroller, Southern Railway Co.; Self, R.O. - Assistant Secretary, North Carolina Railroad Co., 1940-1945.
49	1940-1950 - Self, R.O. - Assistant Secretary, North Carolina Railroad Co., 1946-1949; Self, R.O. - an address on Valuation; Somers, C.G.; Southern Railway System; Spence, Royal H.; Railroad Retirement Board; Stock certificates and receipts.
50	1940-1950 - Stock transfer letters; Stockholders applications for passes; Stockholders changes of address; Stockholders dividend payment; Stockholders letters about income tax on dividends of the North Carolina Railroad Co.; Stockholders, list of; Stockholders - July, 1943 meeting; Superior Court Clerk, Davie County; Capital stock tax; Tax correspondence - income tax; Tax letters and reports.
51	1940-1950 - Tax records; tax returns; Withholding tax; Vouchers and bills; Webb, W.M. - President of the Atlantic and North Carolina Railroad Co.
52	Copies of letters going out from the North Carolina Railroad Co. - Sept. 1, 1869 - Dec. 1, 1877; Jan. 13, 1870 - April 29, 1870.
53	Copies of letters going out from the North Carolina Railroad Co. - April 29, 1870 - Nov. 5, 1870; May 22, 1871 - Nov. 1, 1871; Dec. 3, 1877 - July 31, 1879.

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Accession information: Transferred from the office of the Secretary of the North Carolina Railroad Company (Mr. Woodrow Teague) on August 24, 1965. The microfilm of these records, which is also described below, was made and accessioned in December, 1964, and amended by the addition of the 1965 minutes in September, 1965.

Schedule reference: None.

Arrangement: Chronological.

Finding Aid prepared by: C. F. W. Coker.

Date: September 7, 1965.

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8.1[vol.]	Board of Directors, Minutes, February 3, 1904-July 8, 1965.
9.1[vol.]	Stockholders' Meetings, Minutes, December 12, 1866-July 9, 1964.
S.79.2N&P [reel]	Board of Directors, Minutes, February 3, 1904-July 8, 1965; Stockholders' Meetings, Minutes, December 12, 1866-July 9, 1964.

LEDGERS AND JOURNAL, 1897-1961.

Accession information: Transferred from Accountant (W. M. Russ Co., Raleigh)
on August 23, 1965.
Schedule reference: None.
Arrangement: Chronological.
Finding Aid prepared by: C. F. W. Coker.
Date: September 7, 1965.

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44.1	Journal of Monthly, Semi-Annual, and Annual Statements of Profit and Loss, July, 1897-May 31, 1961. [This volume succeeds original volume 44, which is marked "Expenditures." See Page 11 of finding aid.]
64.1	Individual Accounts and Funds Ledger, 1932-1960. [This volume succeeds original volume 64, which is marked "Ledger, 1926-1932." See Page 13 of finding aid.]
66[.1]	Cash Disbursements Ledger, January, 1937-May, 1961. [This volume was paged 37- , and succeeds original "volume" 66 which contained pages 1-36 in loose form. See Page 6 of finding aid.]

STATE DEPARTMENT OF ARCHIVES AND HISTORY

ARCHIVES SECTION

North Carolina Railroad Company,

Stock Transfer Ledgers, 1939-1963

The following records were microfilmed on 16 mm. film at a reduction ratio of 32 to 1 by the State Records Section, Division of Archives and Records Management, Department of Archives and History. The filming began and was completed on April 6, 1972; the date on which a particular reel was microfilmed is shown in the Certificate of Authenticity at the end of the reel. The records are arranged chronologically then alphabetically and were microfilmed at the request of the State Department of Archives and History to provide a reference copy for the Archives and the donor of the original records. Both copies sent to Archives for disposition. The original records have been returned to the State Department of Archives and History.

Reel No.

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